



ECONOMIC INDICATORS

6.1 ↑ **Full Year 2015 Gross Domestic Product**

0.90 ↓ **February 2016 Inflation Rate**

-11.6 ↑ **Q3 2015 Consumer Confidence**

20.0 ↓ **Q3 2015 Auto-buying Intention**

46.60 ↑ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

Jan. OFW remittances to defy seasonal weakness -- ANZ
Remittances likely grew by nearly 5% in January to remain at the \$2 billion level, analysts at ANZ Research said, with a stronger dollar helping the indicator overcome its usual post-Christmas weakness.



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End-Feb. 2016 budget release rate at 78.7%

The Budget department has released 78.7% of the P3.002-trillion national budget as of end-February. Based on data posted on its website, the Department of Budget and Management (DBM) has released about P2.362 trillion from this year's national budget.



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FINANCIAL TRENDS

PHL, Malaysia to allow entry of up to 3 of each other's banks

The bangko sentral ng Pilipinas (BSP) and Malaysia's central bank have agreed on the entry of up to three of each other's lenders into each one's markets under the framework of the Association of Southeast Asian Nations (ASEAN) Community that formally came into force on Dec. 31.



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INDUSTRY NEWS

DTI resets bid submission to test Montero Sport SUA to March 22

THE Department of Trade (DTI) and Industry has reset the bid submission and opening date for the procurement of the services of a third-party testing lab that will determine the existence of the sudden unintended acceleration (SUA) on the Mitsubishi Montero Sport.



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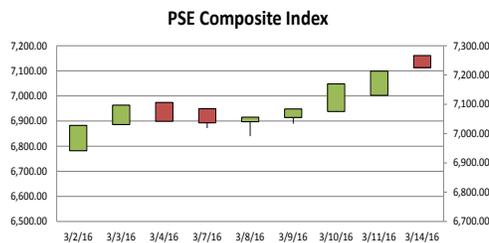
INTERNATIONAL

Kia eyes steady sales, increased market share in Russia

Kia Motors plans to maintain sales in Russia this year and build on its position as the country's third-largest carmaker by increasing its share of the ailing market, the company's Russian managing director told Reuters.



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GLOBAL WATCHLIST



How to get Brazil's economy back on track
Jimena Blanco, head of Americas at Verisk Maplecroft, says investor perceptions of Brazil may change if Dilma Rousseff's government is removed.

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